

### MISSOURI CAPTIVE INSURANCE PROGRAM

## **SHOW ME - WHY MISSOURI**

### LARGEST DOMICILE IN THE MIDWEST

Missouri ranks 15th in the nation with 51 active captives and is still growing:

Insurance Information Institute 2020 data



# EXPERIENCE TO SUPPORT MISSOURI'S CAPTIVE INDUSTRY

- The National Association of Insurance Commissioners is headquartered in Kansas City with Chlora Lindley-Myers, Missouri Department of Commerce and Insurance Director serving as NAIC Vice President.
- The Department has the experience and flexibility to provide the level of knowledge needed for nearly any situation. The team consists of a full time captive manager and 6 dedicated staff with over 100 years combined experience in the insurance and captive world.
- Missouri is honored to be the home for some of the world's largest:
  - Captive insurance managers
  - Insurance and reinsurance brokers and intermediaries
  - · Accounting firms
  - · Actuarial firms



# LAWS AND REGULATION THAT ENCOURAGE CAPTIVE GROWTH

- Missouri captive laws offer several options for businesses and are specifically designed to minimize the need for mandated regulation and oversight.
- Captive structures available in Missouri:
  - Pure captives
  - Association captives
  - · Industrial insured captive
  - Branch captive
  - · Sponsored captives or cell
  - Special purpose life insurance captive
- Missouri Captive Insurance Association is an independent group of captive professionals that actively engage in making the state a captive destination.



#### **LOCATION MATTERS**

- Centrally located within continental US means all roads lead to Missouri.
- Major airports located in St. Louis, Kansas City, Springfield, and Columbia, getting you closer to your destination without additional drive time.
- With offices in St. Louis, Kansas City, and Jefferson City, we are within a short drive from your suggested meeting place.

#### DEDICATED TO CUSTOMER SERVICE



A single point of contact with SAM KOMO
MISSOURI CAPTIVE MANAGER

Contact him directly to discuss why Missouri is the place to domicile your captive. INSURANCE.MO.GOV/CAPTIVE/ 573-522-9932 SAM.KOMO@INSURANCE.MO.GOV

